



City Bridge Foundation Board

Private Agenda
Wednesday, 20 March 2024



Bridging London,
Connecting Communities



**CITY BRIDGE
FOUNDATION**



Date: WEDNESDAY, 20 MARCH 2024
Time: 1.45 pm
Venue: COMMITTEE ROOMS, WEST WING, GUILDHALL AND VIA MICROSOFT TEAMS (PRIVATE HYBRID MEETING)

Members: Deputy Dr Giles Shilson (Chair)
Deputy Paul Martinelli (Deputy Chair)
Deputy Henry Colthurst
Deputy Simon Duckworth
Alderman Professor Emma Edhem
Alderman Alison Gowman
John Griffiths
Deborah Oliver
Deputy Nighat Qureishi
Deputy James Thomson
Campbell Middleton (Co-opted Member)
Sue Threader (Co-opted Member)

Enquiries: Joseph Anstee
joseph.anstee@cityoflondon.gov.uk

N.B. Part of this meeting may be subject to audio-visual recording.

Lunch will be served in the Guildhall Club at 1.00pm.

**Ian Thomas CBE
Town Clerk & Chief Executive
City of London Corporation (Trustee)**

**David Farnsworth
Managing Director of
City Bridge Foundation**

AGENDA

Part 1 - Private Agenda

Governance

1. APOLOGIES

2. DECLARATIONS OF INTEREST

3. MINUTES

To agree the private minutes of the meeting held on 7 February 2024.

For Decision
(Pages 7 - 20)

4. OUTSTANDING ACTIONS*

Report of the Town Clerk

For Information
(Pages 21 - 22)

5. MANAGING DIRECTOR'S UPDATE REPORT

Report of the Managing Director of City Bridge Foundation (CBF)

For Information
(Pages 23 - 32)

Strategy

**6. TASKFORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)
REPORT TO 31 MARCH 2023**

Report of the Chamberlain and the Executive Director of Innovation & Growth

For Decision
(Pages 33 - 56)

Primary Object - Bridges

7. PRIMARY OBJECT: UPDATE ON ACTIVITY SINCE 2022

Report of the CBF Chief Operating Officer

For Discussion
(Pages 57 - 76)

8. BRIDGE REPLACEMENT POLICY UPDATE

Report of the CBF Chief Operating Officer

For Decision
(Pages 77 - 82)

9. CBF STRATEGIC PROPERTIES POLICY & SCHEDULE

Report of the CBF Chief Operating Officer

For Decision
(Pages 83 - 110)

10. TOWER BRIDGE VISITOR ATTRACTION LONG TERM DEVELOPMENT PLAN UPDATE

Report of the CBF Chief Operating Officer

For Information
(Pages 111 - 116)

Ancillary Object - Charitable Funding

11. MINUTES OF THE FUNDING COMMITTEE*

To receive the draft minutes of the Funding Committee of the CBF Board meeting held on 4 March 2024.

For Information
(Pages 117 - 130)

12. FUTURE FUNDING DIRECTION

Report of the Chief Funding Director

For Decision
(Pages 131 - 138)

Finance

13. UPDATE ON CBF CONTINGENCY FUNDS

Report of the CBF & Charities Finance Director

For Decision
(Pages 139 - 142)

Investments

14. MINUTES OF THE INVESTMENT COMMITTEE*

To receive the draft private minutes of the Investment Committee of the CBF Board meeting held on 6 March 2024.

For Information
(Pages 143 - 152)

15. **PROPOSED FREEHOLD DISPOSAL OF "THE QUADRILATERAL SITE",
SOUTHWARK BRIDGE ROAD & NEWINGTON CAUSEWAY, SOUTHWARK, SE1**
Report of the City Surveyor

For Decision
(Pages 153 - 162)

Other

16. **FUTURE NETWORK PROGRAMME GATEWAY 1-4**
Report of the Chamberlain

For Decision
(Pages 163 - 208)

17. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD AND
ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

Part 2 - Confidential Agenda

18. **CONFIDENTIAL MINUTES**
To agree the confidential minutes of the meeting held on 7 February 2024.

For Decision

19. **BRIDGE SECURITY MATTERS**
Report of the CBF Chief Operating Officer

For Discussion

*NB: Certain non-contentious matters for information have been marked * with recommendations anticipated to be received without discussion, unless the Chair or Committee Clerk has been informed that a Member has questions or comments prior to the start of the meeting.*